

Central Intelligence Agency



Washington, D.C. 20505

23 June 1983

MEMORANDUM FOR: The Honorable Fred C. Ikle  
Under Secretary of Defense for Policy

FROM

[Redacted]

Director of European Analysis

25X1

SUBJECT : West German Economic Assistance to Central America

1. Per Mr. Whitt's request to [Redacted] Assistant NIO for Latin America, and Mr. Whitt's subsequent telephone calls with this office, we are retransmitting [Redacted] OGI memo on ODA to Central America, 1978-81. Also attached is a short summary we prepared on West Germany, which adds to the information found in the OGI paper.

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2. Unfortunately, we (ALA, OGI, and EURA) have only limited information on specific aid programs either in dollar amounts (including terms) or program descriptions. Additional information can probably be obtained through State/Embassy channels.

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3. If we can be of any further assistance, please contact me [Redacted]

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[Redacted] Chief of the Western Europe Division, on [Redacted]

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West German commitments of Official Development Assistance (ODA) to Nicaragua and El Salvador are modest, representing less than 0.25 percent of total West German ODA.

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West German ODA to Nicaragua and El Salvador

(\$US Million)

	<u>Disbursements</u>				<u>Commitments</u>			
	<u>1978</u>	<u>1979</u>	<u>1980</u>	<u>1981</u>	<u>1978</u>	<u>1979</u>	<u>1980</u>	<u>1981</u>
Nicaragua	1.8	18.2	8.3	12.0	2.6	21.3	27.5	8.6
El Salvador	1.9	2.4	1.9	1.5	1.6	4.4	1.4	1.5

West German Exchanges of Technical Personnel With  
Nicaragua and El Salvador, 1981No. of Persons

	<u>Students</u>	<u>Trainees</u>	<u>Technical Cooperation Personnel</u>	<u>Experts</u>	<u>Total</u>
Nicaragua	9	105	61	23	198
El Salvador	3	102	11	11	127

The tables above are

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West Germany also provides small amounts of food aid to Nicaragua and El Salvador and has a few small technical assistance programs underway with Nicaragua

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Washington, D.C. 20505

DIRECTORATE OF INTELLIGENCE

MEMORANDUM FOR: The Honorable Fred C. Ikle  
Under Secretary of Defense for Policy

FROM :   
Director of Global Issues

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SUBJECT : Trends in Official Development Assistance  
to Central America, 1978-1981

1. The attached memorandum responds to your 22 March 1983 request for information concerning official development assistance provided to Central American countries. (C)

2. If you have any questions, please contact me  25X1  
 in the Third World Issues Branch, Economics Division,  
(U)

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Attachment:  
As stated

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# **Trends in Official Development Assistance to Central America, 1978-1981**

## Bilateral Aid Donors

Total commitments of Official Development Assistance (ODA) to Central American nations by Organization for Economic Cooperation and Development (OECD) members increased substantially between 1978 and 1981.<sup>1</sup>

## OECD ODA Commitments 1978-1981

	(\$US millions)			
	<u>1978</u>	<u>1979</u>	<u>1980</u>	<u>1981</u>
Nicaragua	9.3	68.2	165.1	78.3
Costa Rica	16.2	46.5	25.0	34.1
El Salvador	23.6	28.7	81.7	108.5
Guatemala	26.0	34.0	24.4	29.6
Honduras	33.2	53.2	114.0	80.0
Panama	24.8	24.5	7.5	18.9
<b>TOTAL</b>	<b>176.8</b>	<b>255.4</b>	<b>417.7</b>	<b>349.4</b>

This Table is  
Source: OECD

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The ODA totals rose from \$176.8 million in 1978 to a high of \$417.7 million in 1980 but fell to \$349.4 million in 1981. The principal beneficiaries of ODA increases were Nicaragua, El Salvador and Honduras. Aid commitments to Panama declined during the period.

1. Definitions of ODA and other terms used in this paper follow the Appendix.

French, German and United Kingdom ODA commitments to the Central American region were modest.

Principal EEC Member Aid Programs  
ODA Commitments

	(\$US million)			
	<u>1978</u>	<u>1979</u>	<u>1980</u>	<u>1981</u>
France	7.2	0.0	9.1	2.5
Germany	15.3	56.5	50.9	46.2
United Kingdom	26.3	44.8	37.4	34.6

This Table is  
Source: OECD

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In 1981, Central American programs represented a fraction of one percent of French and about one percent of German and UK ODA. Furthermore, the flow of aid from these three countries represented only 14 percent of the total (bilateral and multilateral) ODA flow of \$589.6 million to Central America in 1981.

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ODA from the Council for Mutual Economic Assistance (CMEA) and Organization of Petroleum Exporting Countries (OPEC) members flowed to only one country, Nicaragua, during the 1978-1981 period. CMEA aid totaled \$400 million while OPEC bilateral assistance was \$101 million.

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Multilateral Aid

Multilateral ODA, principally provided through the Inter-American Development Bank (IDB) and the International Development Association (IDA) was equal to total commitments by OECD countries during the 1979 to 1981 period. OECD countries

provided \$1,199.3 million while multilateral agencies provided \$1,181.3 million.  25X1

### Multilateral ODA Commitments

	(\$US millions)				
	<u>1978</u>	<u>1979</u>	<u>1980</u>	<u>1981</u>	
Nicaragua	33.7	103.8	97.1	36.1	
Costa Rica	32.0	51.2	39.3	20.0	
El Salvador	16.6	52.9	62.0	52.8	
Guatemala	4.3	4.8	81.4	46.6	
Honduras	97.6	71.0	111.4	19.2	
Panama	21.1	22.2	39.0	65.5	
Total	209.3	305.9	429.9	240.2	25X1
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Source: OECD					

### ODA Recipients

The principal trends of ODA commitments to the six Central American countries which were independent during the entire 1978 to 1981 period are as follows:

#### Nicaragua

Total ODA commitments to Nicaragua tripled between 1978, the year before the Sandinistas took power, and 1980. ODA increased from \$86.7 million in 1978 to \$262.2 million in 1980. The principal sources of that \$175.5 million increase were:

	(\$US million)			
	<u>1978</u>	<u>1980</u>	<u>1981</u>	<u>Increase</u>
US	13.5	92.5		79.0
Netherlands	.5	26.0		25.5
Germany	2.6	27.5	24	24.9
IDB	32.0	65.0		33.0
UN Agencies	1.6	14.0		12.4
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Source: OECD				

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In 1981, total ODA commitments declined by \$47.8 million to \$214.4. Several donors, especially the United States, Germany and the IDB, substantially reduced their aid commitment but an OPEC member, Libya, which had not previously contributed provided \$100 million in 1981. [redacted] 25X1

Not only did aid flows to Nicaragua increase in the 1979-1981 period but private lending also increased substantially. Bank loans rose from \$55 million in 1978 to \$127.0 million in 1981. Export credits increased from \$7.9 million in 1979 to \$31.7 million in 1981. [redacted] 25X1

Soviet Bloc Aid to Nicaragua

We believe that Soviet bloc economic aid to the Sandinistas since the 1979 revolution has not exceeded \$400 million in loans and donations. Aid levels have increased rapidly, doubling between 1981 and 1982. Cuba has been the largest single benefactor, providing about half the total. The remainder has been split between Moscow and Eastern Europe. Despite Managua's desperate need for foreign exchange, communist assistance largely has been limited to merchandise and credits denominated in non-convertible currencies. Although the Sandinistas never have released detailed or reliable foreign aid information, our estimates fall below publicly announced agreements because suppliers often have been unable to provide needed equipment. [redacted] 25X1

- Cuban aid has included \$120 million earmarked for development of the Nicaraguan sugar industry and \$80 million for construction equipment, food, medicines, and books. Assistance increased from about \$70 million in 1981 to \$130 million in 1982.

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- Of more than \$200 million in Soviet commitments announced since the revolution, disbursements probably have not exceeded \$40 million. More than three-fourths of this aid was provided in 1982, and consisted primarily of credits for agricultural machinery and technical assistance.
- East European assistance probably has reached no more than \$75 million, with more than 60 percent released in 1982 alone.
  - o East Germany shipped \$45 million in aid, including \$24 million of capital goods and raw materials, \$13 million in wheat, \$6 million in communications equipment, and \$2 million in medical materials.
  - o Bulgaria provided \$8 million in industrial and agricultural plant and equipment credits, wheat, and medicines.
  - o Czechoslovakia extended a \$13 million credit for the purchase of agricultural machinery and trucks.
  - o Hungarian aid consisted of \$5 million in pharmaceuticals.
- Unspecified socialist countries made additional loans of \$30 million during 1980 and \$60 million in donations during 1979-82.

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Communist Aid to Nicaragua  
1979-82

	(\$US millions)				
	<u>1979</u>	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1979-82</u>
Total	negl.	30	101	207	398
USSR			5	32	37
Cuba			70	130	200
East Europe			26	45	71
GDR			21	24	45
Bulgaria			0	8	8
Czechoslovakia			5	8	13
Hungary			0	5	5
Other					60

This table is  
Source: OECD

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Costa Rica

Commitments of ODA increased from \$48.2 million in 1978 to \$97.7 in 1979. Commitments leveled off to \$54.1 million in 1981. Of \$34.1 million in bilateral ODA in 1981, \$26.4 million was provided by the United States and Germany. Of the remaining \$20 million, \$18.2 was provided by the IDB. Costa Rica receiving no CMEA or OPEC aid during the period [REDACTED] 25X1

El Salvador

ODA for El Salvador quadrupled between 1978 and 1981, from \$40.2 million to \$161.3 million. The principal sources of the increased aid are:

	(\$US millions)		
	<u>1978</u>	<u>1981</u>	<u>Increase</u>
US	10.2	102.6	92.4
IDB	13.2	46.4	33.2

This Table is [REDACTED]  
Source: OECD

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During the period, the modest \$7.2 French aid program dropped to a nominal \$200,000. The remaining aid efforts by OECD countries were minimal. El Salvador received no OPEC or CMEA aid during the period. [REDACTED] 25X1

Guatemala

ODA commitments to Guatemala more than doubled between 1978 and 1981, rising from \$30.3 million to \$76.3 million. The principal source of the ODA increase was the IDB which committed no aid in 1978 compared with \$42.5 million in 1981. Guatemala has received no assistance from OPEC or CMEA members [REDACTED] 25X1

~~CONFIDENTIAL~~Honduras

ODA commitments to Honduras reached a peak of \$225.3 million in 1980 but declined by \$26 million between 1980 and 1981. However, gross disbursements increased from \$97 million in 1978 to \$116 million in 1981. This apparent anomaly in the data can be accounted for by different rates of disbursements. The principal source of the decline in aid flows came from reductions in IDB and IDA flows which were not fully offset by substantial increases in US, Japanese, and German aid. Honduras does not receive assistance from OPEC or CMEA countries. [ ] 25X1

Panama

Average ODA commitments nearly doubled between 1978 and 1981 rising from \$45.8 to \$84.4. However, bilateral aid declined from \$24.8 million in 1978 to \$18.9 million in 1981, principally because of an \$11.6 million reduction in US assistance. The bilateral reduction was more than offset by a \$35 million increase in IDB commitments in 1981 over 1978. Panama received neither CMEA nor OPEC assistance. [ ] 25X1

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## COSTA RICA

## DISBURSEMENTS

(US\$ millions)

	1978	1979	1980	1981	1978	1979	1980	1981
<b>TOTAL ODA GROSS</b>					<b>ODA COMMITMENTS</b>			
Australia	-	-	-	-	-	20.0	-	-
Austria	0.3	0.1	0.0	0.1	-	-	-	-
Belgium	0.1	0.1	0.1	0.1	-	-	-	-
Canada	0.2	-	0.1	0.5	0.0	0.0	0.1	0.7
Denmark	-	-	0.0	-	-	-	-	0.1
Finland	0.0	-	0.0	0.1	0.0	-	-	0.1
France	-	-	0.4	0.4	-	-	-	-
Germany, Fed. Rep.	8.2	7.0	13.1	16.2	2.8	20.0	0.4	0.4
Italy	0.2	0.6	0.3	0.2	0.2	0.6	8.4	12.3
Japan	18.8	9.6	3.6	4.7	1.2	2.2	0.3	0.2
Netherlands	1.8	2.0	1.2	1.4	2.6	1.9	1.5	2.2
New Zealand	-	-	-	-	-	-	1.2	2.9
Norway	0.1	-	0.0	-	-	-	-	-
Sweden	-	-	-	-	0.2	-	-	-
Switzerland	0.2	0.5	0.3	0.1	-	1.0	-	-
United Kingdom	0.9	1.3	1.4	1.2	0.9	1.1	1.4	1.1
United States	5.0	6.0	4.0	6.0	8.2	19.7	11.8	14.1
<b>TOTAL</b>	<b>35.7</b>	<b>27.2</b>	<b>24.6</b>	<b>30.9</b>	<b>16.2</b>	<b>46.5</b>	<b>25.0</b>	<b>34.1</b>
AF D F.	-	-	-	-	-	-	-	-
AF D B.	-	-	-	-	-	-	-	-
AS D B.	-	-	-	-	-	-	-	-
CAR D B.	-	-	-	-	-	-	-	-
E.E.C.	-	0.0	-	-	-	0.1	-	-
IBRD	-	-	-	-	-	-	-	-
IDA	-	-	-	-	-	-	-	-
I.D.B.	17.7	27.3	42.3	26.0	30.0	49.0	36.9	18.2
IFAD	-	-	-	-	-	-	-	-
I.F.C.	-	-	-	-	-	-	-	-
IMF TRUST FUND	-	-	-	-	-	-	-	-
U.N. AGENCIES	-	-	-	-	2.0	2.1	2.4	1.8
UNDP	0.8	1.0	1.0	0.7	-	-	-	-
UNTA	0.4	0.3	0.1	0.3	-	-	-	-
UNICEF	0.1	0.1	0.0	0.1	-	-	-	-
UNRWA	-	-	-	-	-	-	-	-
WFP	0.3	0.4	0.4	0.3	-	-	-	-
UNHCR	-	-	0.3	-	-	-	-	-
Other Multilateral	0.4	0.4	0.5	0.5	-	-	-	-
Arab OPEC Agencies	-	3.0	-	-	-	-	-	-
<b>TOTAL</b>	<b>19.7</b>	<b>32.5</b>	<b>44.7</b>	<b>27.8</b>	<b>32.0</b>	<b>51.2</b>	<b>39.3</b>	<b>20.0</b>
<b>OPEC COUNTRIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>E.E.C. + MEMBERS</b>	<b>11.2</b>	<b>11.1</b>	<b>16.5</b>	<b>19.4</b>	<b>6.5</b>	<b>23.8</b>	<b>11.7</b>	<b>17.0</b>
<b>TOTAL</b>	<b>55.4</b>	<b>59.7</b>	<b>69.3</b>	<b>58.6</b>	<b>48.2</b>	<b>97.7</b>	<b>64.3</b>	<b>54.1</b>

	1978	1979	1980	1981
<b>MAIN AID AGGREGATES</b>				
<b>DAC COUNTRIES COMBINED</b>				
<b>PRIVATE SECTOR NET</b>				
Direct Investment	27.0	19.8	65.8	6.9
Portfolio Invest.	5.0	7.9	24.4	5.9
Export Credits	22.6	-4.4	34.3	-7.0
Export Credits	-0.6	16.3	7.1	8.0
<b>OFFICIAL &amp; PRIVATE GROSS</b>				
Contractual Lending	63.4	66.7	60.8	63.4
Export Credits Tot.	37.4	47.4	45.2	43.9
Export Credits Priv	34.4	39.6	44.2	35.9
<b>OTHER NET DATA</b>				
Contractual Lending	24.8	39.7	20.4	32.9
Export Credits Tot.	0.4	22.1	7.2	15.0
(Bank Sector Loans)	37.0	155.0	37.0	9.0
<b>ODA CONCESSIONALITY</b>				
Total Grant Element	86.7	62.7	85.6	70.9
Loans Grant Element	61.8	50.2	62.5	48.4
<b>OTHER SOURCES</b>				
CMEA Countr (Gross)	-	-	-	-
Intra LDCS Exc. OPEC	-	-	-	-
Other	-	-	-	-

## HONDURAS

## DISBURSEMENTS

(US\$ millions)

	1978	1979	1980	1981	1978	1979	1980	1981
<b>TOTAL ODA GROSS</b>					<b>ODA COMMITMENTS</b>			
Australia	-	-	-	-	-	-	-	-
Austria	0.1	0.0	0.1	0.1	0.1	-	0.1	0.0
Belgium	0.1	0.1	0.2	0.0	-	-	-	-
Canada	7.5	3.6	4.1	3.5	0.4	0.6	1.0	3.8
Denmark	0.1	-	0.1	0.0	0.2	-	0.1	0.1
Finland	-	0.4	0.5	0.3	0.4	0.4	0.6	-
France	-	-	0.2	0.6	-	-	0.6	0.6
Germany, Fed. Rep.	3.4	3.5	4.9	4.5	3.6	2.4	5.3	17.5
Italy	0.1	0.0	-	0.0	0.1	0.0	-	0.0
Japan	4.9	4.1	7.2	7.5	6.0	5.8	38.6	4.2
Netherlands	0.9	1.7	6.9	2.3	1.0	9.0	1.7	2.3
New Zealand	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-
Sweden	-	-	-	-	-	-	-	-
Switzerland	0.2	0.9	3.7	2.7	1.8	1.4	2.6	16.4
United Kingdom	0.6	0.5	0.8	0.6	0.6	0.5	12.4	0.6
United States	17.0	28.0	20.0	36.0	19.1	33.3	51.1	34.6
<b>TOTAL</b>	<b>34.9</b>	<b>42.7</b>	<b>48.7</b>	<b>58.1</b>	<b>33.2</b>	<b>53.5</b>	<b>114.0</b>	<b>80.0</b>
AF D.F.	-	-	-	-	-	-	-	-
AF D.B.	-	-	-	-	-	-	-	-
AS D.B.	-	-	-	-	-	-	-	-
CAR D.B.	-	-	-	-	-	-	-	-
E.E.C.	1.7	3.2	4.6	7.2	6.8	8.9	11.9	4.6
IBRD	2.2	4.6	2.6	0.7	-	-	-	-
IDA	8.4	5.7	17.7	12.9	5.0	-	25.0	-
I.D.B.	45.1	29.4	19.0	24.3	81.0	43.2	62.6	7.5
IFAD	-	-	-	0.4	-	10.2	0.2	-
I.F.C.	-	-	-	-	-	-	-	-
IMF TRUST FUND	-	9.8	8.3	0.1	-	-	-	-
U.N. AGENCIES	-	-	-	-	4.8	5.2	6.6	6.8
UNDP	1.8	2.6	3.1	2.1	-	-	-	-
UNTA	0.4	0.4	0.2	0.5	-	-	-	-
UNICEF	1.0	0.3	0.3	0.3	-	-	-	-
UNRWA	-	-	-	-	-	-	-	-
WFP	0.8	1.4	1.6	2.1	-	-	-	-
UNHCR	0.2	-	0.2	0.7	-	-	-	-
Other Multilateral	0.7	0.5	1.2	1.0	-	-	-	-
Arab OPEC Agencies	-	0.9	-	3.5	-	3.5	5.0	0.3
<b>TOTAL</b>	<b>62.1</b>	<b>58.8</b>	<b>58.9</b>	<b>55.8</b>	<b>97.6</b>	<b>71.0</b>	<b>111.4</b>	<b>19.2</b>
<b>OPEC COUNTRIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>E.E.C. + MEMBERS</b>	<b>6.9</b>	<b>9.0</b>	<b>17.7</b>	<b>15.3</b>	<b>12.3</b>	<b>20.8</b>	<b>32.0</b>	<b>25.7</b>
<b>TOTAL</b>	<b>97.0</b>	<b>101.5</b>	<b>107.5</b>	<b>114.0</b>	<b>130.8</b>	<b>124.6</b>	<b>225.3</b>	<b>99.3</b>

	1978	1979	1980	1981
<b>MAIN AID AGGREGATES</b>				
<b>DAC COUNTRIES COMBINED</b>				
PRIVATE SECTOR NET	-11.5	25.7	54.9	63.0
Direct Investment	3.8	2.7	-4.0	0.1
Portfolio Invest.	3.3	21.4	-5.9	6.3
Export Credits	-18.5	1.6	64.8	56.6
OFFICIAL & PRIVATE GROSS:				
Contractual Lending	29.3	40.4	118.4	127.7
Export Credits Tot.	11.5	23.1	95.2	89.6
Export Credits Priv	10.5	22.1	88.7	75.3
OTHER NET DATA				
Contractual Lending	-2.7	16.9	91.5	106.5
Export Credits Tot.	-18.5	1.6	69.3	69.4
IBank Sector Loans	49.0	38.0	-25.0	35.0
ODA CONCESSIONALITY				
Total Grant Element	83.6	86.1	73.5	83.4
Loans Grant Element	59.0	68.6	64.3	69.6
<b>OTHER SOURCES</b>				
CMEA Countr.(Gross)	-	-	-	-
Intra LDCS Exc.OPEC	-	-	-	-
Other	-	-	-	-

## GUATEMALA

## DISBURSEMENTS

(US\$ millions)

	1978	1979	1980	1981	1978	1979	1980	1981
<b>TOTAL ODA GROSS</b>					<b>ODA COMMITMENTS</b>			
Australia	-	-	-	-	-	-	-	-
Austria	0.9	1.0	1.1	1.4	-	-	-	-
Belgium	0.3	0.4	0.5	0.3	-	-	-	-
Canada	4.0	2.3	1.7	1.3	-	-	-	-
Denmark	0.0	-	-	0.1	0.2	0.2	0.4	0.8
Finland	-	-	-	-	0.0	0.0	-	-
France	-	-	0.2	0.3	-	-	-	-
Germany, Fed. Rep.	4.2	6.3	7.8	5.8	-	-	0.2	0.3
Italy	0.1	0.5	0.1	0.3	4.0	6.4	7.3	4.5
Japan	2.2	2.0	2.7	2.0	10.1	0.5	0.1	0.3
Netherlands	0.7	1.2	1.7	1.5	4.5	1.4	1.8	2.2
New Zealand	-	-	-	-	1.0	2.4	1.9	1.5
Norway	-	-	0.0	-	-	-	-	-
Sweden	-	0.1	-	-	-	-	-	-
Switzerland	0.7	0.7	0.7	0.5	-	-	-	-
United Kingdom	0.1	0.0	0.1	0.0	-	-	0.5	0.6
United States	14.0	20.0	18.0	19.0	0.1	0.0	0.1	0.0
<b>TOTAL</b>	<b>27.2</b>	<b>34.5</b>	<b>34.5</b>	<b>32.4</b>	<b>16.2</b>	<b>23.0</b>	<b>12.1</b>	<b>19.4</b>
AF D F	-	-	-	-	26.0	34.0	24.4	29.6
AF D B	-	-	-	-	-	-	-	-
AS D B	-	-	-	-	-	-	-	-
CAR D B	-	-	-	-	-	-	-	-
E.E.C.	0.0	0.0	-	-	-	-	-	-
IBRD	1.9	2.7	4.1	3.1	-	0.2	0.1	0.0
IDA	41.7	27.6	33.1	39.2	-	-	-	-
I.D.B.	-	-	-	-	-	-	76.5	42.5
IFAD	-	-	-	-	-	-	-	-
I.F.C.	-	-	-	-	-	-	-	-
IMF TRUST FUND	-	-	-	-	-	-	-	-
U.N. AGENCIES	-	-	-	-	-	-	-	-
UNDP	2.4	2.8	3.2	1.9	4.3	4.7	4.6	4.1
UNTA	0.5	0.4	0.1	0.3	-	-	-	-
UNICEF	0.9	1.1	0.5	0.6	-	-	-	-
UNRWA	-	-	-	-	-	-	-	-
WFP	0.2	0.1	0.2	0.5	-	-	-	-
UNHCR	-	-	-	-	-	-	-	-
Other Multilateral	0.4	0.3	0.5	0.7	-	-	-	-
Arab OPEC Agencies	-	0.9	-	-	-	-	-	-
<b>TOTAL</b>	<b>48.0</b>	<b>35.9</b>	<b>41.8</b>	<b>46.5</b>	<b>4.3</b>	<b>4.8</b>	<b>81.1</b>	<b>46.6</b>
<b>OPEC COUNTRIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>E.E.C. + MEMBERS</b>	<b>5.5</b>	<b>8.4</b>	<b>10.3</b>	<b>8.3</b>	<b>5.2</b>	<b>9.5</b>	<b>9.6</b>	<b>6.7</b>
<b>TOTAL</b>	<b>75.2</b>	<b>70.3</b>	<b>76.3</b>	<b>78.9</b>	<b>30.3</b>	<b>38.8</b>	<b>105.6</b>	<b>76.3</b>

	1978	1979	1980	1981
<b>MAIN AID AGGREGATES</b>				
<b>DAC COUNTRIES COMBINED</b>				
<b>PRIVATE SECTOR NET</b>				
Direct Investment	50.3	34.6	-7.6	115.5
Portfolio Invest.	1.9	3.4	1.6	88.6
Export Credits	15.5	5.3	-12.1	7.6
<b>OFFICIAL &amp; PRIVATE</b>	<b>32.9</b>	<b>25.9</b>	<b>2.9</b>	<b>19.4</b>
<b>GROSS:</b>				
Contractual Lending	80.3	81.4	114.6	72.8
Export Credits Tot.	73.7	73.8	63.4	64.2
Export Credits Priv	67.7	73.8	63.4	63.2
<b>OTHER NET DATA</b>				
Contractual Lending	42.6	25.4	52.2	27.1
Export Credits Tot.	37.0	18.7	1.9	19.5
(Bank Sector Loans)	68.0	-5.0	-20.0	-10.0
<b>ODA CONCESSIONALITY</b>				
Total Grant Element	89.9	91.2	92.9	93.6
Loans Grant Element	62.5	65.5	65.5	65.5
<b>OTHER SOURCES</b>				
CMEA Countr. (Gross)	-	-	-	-
Intra LDCS Exc. OPEC	-	-	-	-
Other	-	-	-	-

**PANAMA****DISBURSEMENTS**  
(US\$ millions)

	1978	1979	1980	1981	1978	1979	1980	1981
<b>TOTAL ODA GROSS</b>					<b>ODA COMMITMENTS</b>			
Australia	-	-	-	-	-	-	-	-
Austria	0.0	-	-	0.1	-	-	-	-
Belgium	0.1	0.1	0.1	0.4	-	-	0.0	0.4
Canada	-	-	-	-	-	-	-	-
Denmark	-	-	0.0	0.0	-	-	0.0	0.6
Finland	-	-	0.3	0.2	-	-	-	0.2
France	-	-	0.8	0.8	0.7	1.9	1.0	1.8
Germany, Fed. Rep.	0.9	0.7	-	0.0	0.0	0.1	-	0.0
Italy	0.0	1.3	1.6	5.3	0.4	1.5	4.1	3.6
Japan	0.3	0.5	0.3	0.5	0.2	0.4	0.3	0.4
Netherlands	0.2	-	-	-	-	-	-	-
New Zealand	-	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	-
Sweden	-	-	-	-	-	-	-	-
Switzerland	0.0	0.0	-	0.2	0.2	0.1	0.2	0.2
United Kingdom	0.2	0.1	0.2	0.2	0.2	0.1	0.2	0.2
United States	19.0	17.0	17.0	16.0	23.3	20.6	1.9	11.7
<b>TOTAL</b>	<b>20.7</b>	<b>19.7</b>	<b>20.3</b>	<b>23.5</b>	<b>24.8</b>	<b>24.5</b>	<b>7.5</b>	<b>18.9</b>
AF D.F.	-	-	-	-	-	-	-	-
AF D.B.	-	-	-	-	-	-	-	-
AS D.B.	-	-	-	-	-	-	-	-
CAR D.B.	-	-	-	-	-	-	-	-
E.E.C.	0.3	0.1	-	-	0.1	0.1	0.0	-
IBRD	-	-	2.9	-	-	-	-	-
IDA	-	-	23.5	18.2	19.0	19.4	34.9	53.9
I.D.B.	11.1	17.7	-	-	-	-	-	8.6
IFAD	-	-	-	-	-	-	-	-
I.F.C.	-	-	-	-	-	-	-	-
IMF TRUST FUND	-	-	-	-	2.0	2.7	4.1	3.0
U.N. AGENCIES	-	-	-	-	-	-	-	-
UNDP	1.3	1.4	1.7	1.6	-	-	-	-
UNTA	0.4	0.3	0.2	0.5	-	-	-	-
UNICEF	0.2	0.1	0.2	0.1	-	-	-	-
UNRWA	-	-	-	-	-	-	-	-
WFP	-	0.3	0.1	-	-	-	-	-
UNHCR	-	-	-	-	-	-	-	-
Other Multilateral	0.2	0.6	1.9	0.8	-	-	-	-
Arab OPEC Agencies	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>13.3</b>	<b>20.5</b>	<b>30.5</b>	<b>21.2</b>	<b>21.1</b>	<b>22.2</b>	<b>39.0</b>	<b>65.5</b>
<b>OPEC COUNTRIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>E.E.C. + MEMBERS</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.8</b>	<b>1.2</b>	<b>2.6</b>	<b>1.5</b>	<b>2.6</b>
<b>TOTAL</b>	<b>34.0</b>	<b>40.2</b>	<b>50.8</b>	<b>44.6</b>	<b>45.8</b>	<b>46.7</b>	<b>46.5</b>	<b>84.4</b>

	1978	1979	1980	1981
<b>MAIN AID AGGREGATES</b>				
<b>DAC COUNTRIES COMBINED</b>				
<b>PRIVATE SECTOR NET</b>	<b>529.8</b>	<b>634.6</b>	<b>707.3</b>	<b>1297.1</b>
Direct Investment	214.1	449.8	387.9	940.5
Portfolio Invest.	374.4	231.7	295.3	253.9
Export Credits	-58.7	-47.0	24.1	102.7
<b>OFFICIAL &amp; PRIVATE</b>				
<b>GROSS:</b>				
Contractual Lending	52.7	133.0	508.4	640.2
Export Credits Tot.	43.2	51.0	123.4	233.2
Export Credits Priv	32.5	46.7	122.2	229.3
<b>OTHER NET DATA</b>				
Contractual Lending	-68.9	-67.0	0.1	75.7
Export Credits Tot.	-76.3	-61.1	13.1	94.7
(Bank Sector Loans)	-	-	4.0	-
<b>ODA CONCESSIONALITY</b>				
Total: Grant Element	69.7	75.6	100.0	86.0
Loans: Grant Element	62.5	62.5	-	58.7
<b>OTHER SOURCES</b>				
CMEA Countr. (Gross)	-	-	-	-
Intra LDCS Exc. OPEC	-	-	-	-
Other	-	-	-	-

## NICARAGUA

## DISBURSEMENTS

(US\$ millions)

	1978	1979	1980	1981	1978	1979	1980	1981
<b>TOTAL ODA GROSS</b>					<b>ODA COMMITMENTS</b>			
Australia	-	-	-	-	-	-	-	-
Austria	0.0	0.2	0.7	0.7	-	0.4	-	6.3
Belgium	-	0.9	0.3	0.8	-	-	-	-
Canada	0.1	-	0.3	5.6	-	0.1	0.2	2.5
Denmark	0.0	0.9	0.1	1.4	-	-	-	0.1
Finland	-	0.1	0.6	-	-	0.1	0.8	2.3
France	-	-	0.5	1.3	-	-	6.0	0.8
Germany, Fed. Rep.	1.8	18.2	8.3	12.0	2.6	21.4	27.5	8.6
Italy	0.2	1.1	1.1	5.0	0.2	1.1	1.1	6.5
Japan	0.3	5.5	2.3	0.2	35.9	2.4	2.3	0.2
Netherlands	0.4	6.4	14.6	15.8	0.5	12.5	26.0	27.2
New Zealand	-	-	-	-	-	-	-	-
Norway	-	0.9	0.5	0.4	-	0.9	0.5	0.2
Sweden	-	8.1	7.7	3.9	-	5.8	7.3	11.8
Switzerland	0.1	2.3	0.5	0.8	-	2.5	0.6	1.4
United Kingdom	0.4	0.5	0.3	0.2	0.3	0.5	0.3	0.2
United States	25.0	30.0	80.0	15.0	13.5	20.3	92.5	10.3
<b>TOTAL</b>	<b>28.2</b>	<b>75.1</b>	<b>117.7</b>	<b>63.0</b>	<b>53.0</b>	<b>68.2</b>	<b>165.1</b>	<b>78.3</b>
AF D.F.	-	-	-	-	-	-	-	-
AF D.B.	-	-	-	-	-	-	-	-
AS D.B.	-	-	-	-	-	-	-	-
CAR D.B.	-	-	-	-	-	-	-	-
E.E.C.	0.4	5.8	14.6	10.2	0.1	9.3	12.9	10.7
IBRD	-	-	-	-	-	-	-	-
IDA	0.8	0.2	18.7	11.4	-	32.0	5.0	-
I.D.B.	14.3	33.8	37.3	51.3	32.0	36.5	65.0	8.0
IFAD	-	-	11.8	-1.0	-	12.3	0.2	11.2
I.F.C.	-	-	-	-	-	-	-	-
IMF TRUST FUND	-	-	-	-	-	-	-	-
U.N. AGENCIES	-	-	-	-	1.6	3.8	14.0	6.2
UNDP	0.7	0.6	2.1	3.6	-	-	-	-
UNTA	0.4	0.8	0.1	0.6	-	-	-	-
UNICEF	0.2	0.3	0.9	0.8	-	-	-	-
UNRWA	-	-	-	-	-	-	-	-
WFP	-	0.2	5.5	0.4	-	-	-	-
UNHCR	-	1.3	3.0	0.0	-	-	-	-
Other Multilateral	0.3	0.6	2.5	0.8	-	-	-	-
Arab OPEC Agencies	-	-	10.0	10.0	-	10.0	-	-
<b>TOTAL</b>	<b>17.0</b>	<b>43.5</b>	<b>106.3</b>	<b>88.2</b>	<b>33.7</b>	<b>103.8</b>	<b>97.1</b>	<b>36.1</b>
<b>OPEC COUNTRIES</b>	<b>-</b>	<b>1.0</b>	<b>-</b>	<b>25.0</b>	<b>-</b>	<b>1.0</b>	<b>-</b>	<b>100.0</b>
<b>E.E.C. + MEMBERS</b>	<b>3.1</b>	<b>33.8</b>	<b>39.7</b>	<b>46.7</b>	<b>3.7</b>	<b>44.8</b>	<b>73.8</b>	<b>54.0</b>
<b>TOTAL</b>	<b>45.3</b>	<b>119.6</b>	<b>224.0</b>	<b>176.2</b>	<b>86.7</b>	<b>173.0</b>	<b>262.2</b>	<b>214.4</b>

	1978	1979	1980	1981
<b>MAIN AID AGGREGATES</b>				
<b>DAC COUNTRIES COMBINED</b>				
PRIVATE SECTOR NET	1.1	3.6	5.3	33.2
Direct Investment	-0.2	1.0	-	0.0
Portfolio Invest.	9.2	7.5	13.9	1.5
Export Credits	-7.9	-4.9	-8.6	31.7
OFFICIAL & PRIVATE GROSS:				
Contractual Lending	39.5	33.1	86.8	69.1
Export Credits Tot.	17.9	4.9	-0.2	34.5
Export Credits Priv	14.9	4.9	-0.2	34.5
OTHER NET DATA				
Contractual Lending	14.0	21.1	77.4	62.4
Export Credits Tot.	-5.9	-5.9	-8.6	31.7
(Bank Sector Loans)	55.0	-105.0	70.0	127.0
ODA CONCESSIONALITY				
Total: Grant Element	48.7	91.3	75.5	84.1
Loans: Grant Element	42.9	64.6	65.7	54.2
<b>OTHER SOURCES</b>				
CMEA Countr. (Gross)	-	1.5	0.5	37.2
Intra LDCS Exc. OPEC	-	-	-	-
Other	-	-	-	-



**EL SALVADOR****DISBURSEMENTS** (US\$ millions)

	1978	1979	1980	1981	1978	1979	1980	1981
<b>TOTAL ODA GROSS</b>					<b>ODA COMMITMENTS</b>			
Australia	-	-	-	-	-	-	-	-
Austria	0.0	0.0	0.0	0.1	-	-	-	-
Belgium	0.1	0.2	0.2	0.3	-	-	-	-
Canada	0.4	0.7	2.2	6.4	2.2	9.4	0.1	0.5
Denmark	-	-	0.1	0.6	-	-	-	0.2
Finland	-	-	-	0.2	-	-	-	0.2
France	-	7.4	0.5	0.2	7.2	-	0.1	0.2
Germany, Fed. Rep.	1.9	2.4	1.9	1.5	1.6	4.4	1.4	1.5
Italy	0.2	0.1	0.0	0.0	0.2	0.1	0.0	0.0
Japan	12.7	4.4	0.1	0.2	0.7	0.3	0.1	0.2
Netherlands	0.6	0.8	1.2	0.7	0.8	1.2	1.6	0.6
New Zealand	-	-	0.0	-	-	-	-	-
Norway	-	-	0.3	2.2	-	-	-	2.7
Sweden	-	-	-	-	-	-	-	-
Switzerland	0.0	0.1	-	-	-	-	0.6	0.1
United Kingdom	0.8	1.0	0.6	0.1	0.8	1.0	0.6	0.1
United States	11.0	11.0	44.0	99.0	10.2	12.3	77.9	102.6
<b>TOTAL</b>	<b>27.7</b>	<b>27.9</b>	<b>51.0</b>	<b>111.5</b>	<b>23.6</b>	<b>28.7</b>	<b>81.7</b>	<b>108.5</b>
AF D.F.	-	-	-	-	-	-	-	-
AF D.B.	-	-	-	-	-	-	-	-
AS D.B.	-	-	-	-	-	-	-	-
CAR D.B.	-	-	-	-	-	-	-	-
E.E.C.	-	0.2	0.8	-	0.4	0.7	0.8	-
IBRD	1.8	3.2	1.5	2.4	-	-	-	-
IDA	2.1	3.1	2.9	0.6	-	-	-	-
I.D.B.	22.8	23.4	13.4	50.1	13.2	48.0	56.9	46.4
IFAD	-	-	-	-	-	-	-	-
I.F.C.	-	-	-	-	-	-	-	-
IMF TRUST FUND	-	-	25.5	0.1	-	-	-	-
U.N. AGENCIES	-	-	-	-	3.0	4.2	4.3	6.4
UNDP	0.9	1.5	1.8	2.2	-	-	-	-
UNTA	0.4	0.3	0.1	0.4	-	-	-	-
UNICEF	0.3	0.3	0.2	0.2	-	-	-	-
UNRWA	-	-	-	-	-	-	-	-
WFP	1.2	1.9	0.6	2.8	-	-	-	-
UNHCR	-	-	-	-	-	-	-	-
Other Multilateral	0.3	0.2	1.5	0.8	-	-	-	-
Arab OPEC Agencies	0.9	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>30.5</b>	<b>34.2</b>	<b>48.3</b>	<b>59.6</b>	<b>16.6</b>	<b>52.9</b>	<b>62.0</b>	<b>52.8</b>
<b>OPEC COUNTRIES</b>	-	-	-	-	-	-	-	-
<b>E.E.C. + MEMBERS</b>	<b>3.6</b>	<b>12.0</b>	<b>5.1</b>	<b>3.4</b>	<b>10.9</b>	<b>7.3</b>	<b>4.5</b>	<b>2.4</b>
<b>TOTAL</b>	<b>58.3</b>	<b>62.2</b>	<b>99.3</b>	<b>171.1</b>	<b>40.2</b>	<b>81.6</b>	<b>143.8</b>	<b>161.3</b>

	1978	1979	1980	1981
<b>MAIN AID AGGREGATES</b>				
<b>DAC COUNTRIES COMBINED</b>				
<b>PRIVATE SECTOR NET</b>	<b>20.1</b>	<b>4.0</b>	<b>23.9</b>	<b>13.6</b>
Direct Investment	0.7	2.8	11.2	-9.9
Portfolio Invest.	1.0	3.6	-2.0	0.7
Export Credits	18.4	-2.5	14.7	22.9
<b>OFFICIAL &amp; PRIVATE GROSS:</b>				
Contractual Lending	53.6	25.8	47.3	126.5
Export Credits Tot.	36.5	13.2	31.4	36.6
Export Credits Priv	35.5	12.2	31.4	36.6
<b>OTHER NET DATA</b>				
Contractual Lending	34.0	9.7	29.0	110.4
Export Credits Tot.	18.4	-1.5	14.7	22.9
(Bank Sector Loans)	24.0	-10.0	3.0	-4.0
<b>ODA CONCESSIONALITY</b>				
Total Grant Element	86.5	92.1	82.6	70.9
Loans Grant Element	66.9	81.4	64.7	64.9
<b>OTHER SOURCES</b>				
CMEA Countr (Gross)	-	-	-	-
Intra LDCS Exc.OPEC	-	-	-	-
Other	-	-	-	-

Distribution:

- 1 - DDI
- 1 - OD/EURA
- 2 - EURA Production Staff
- 4 - IMC/CB

1 [REDACTED]

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- 1 - Branch file
- 1 - Division file
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